

MEMORANDUM OF UNDERSTANDING

BETWEEN ABET, Inc of the USA and ACREDITA CI of Chile

Whereas:

ABET, Inc acknowledges its commitment to enhancing the quality of engineering education and has extensive experience in engineering accreditation in the United States.

ACREDITA CI of Chile acknowledges its commitment to enhancing the quality of engineering education and to continuous improvement of the engineering accreditation system of Chile.

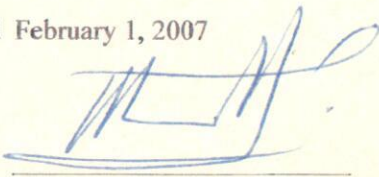
ABET, Inc and **ACREDITA CI of Chile** are interested in promoting cooperation between the aforementioned organizations in the United States and Chile.

ABET, Inc and **ACREDITA CI** agree to collaborate on matters related to engineering education and accreditation activities. To establish linkages for cooperation, they agree to:

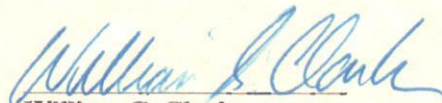
- Facilitate the exchange of representatives to observe both **ABET's** and **ACREDITA CI's** accreditation evaluation activities and the interchange of experiences between **ABET** and **ACREDITA CI**.
- Collaborate in the development of accreditation workshops and seminars to promote accreditation principles and facilitate the training of Chilean evaluators.
- Promote and facilitate each other's participation in seminars and workshops about accreditation systems worldwide.
- Exchange information including documents, papers and surveys concerning accreditation processes and higher education quality assurance.
- Explore the feasibility of mutual recognition based on the collaboration, exchange, and assessment of their respective accreditation systems.
- Negotiate and mutually agree upon any expenses associated with the implementation of this Memorandum of Understanding prior to the execution of any projects or services.

This agreement is valid effective February 1, 2007 and may be revised through mutual agreement of both parties or terminated by either party with sixty (60) days notice.

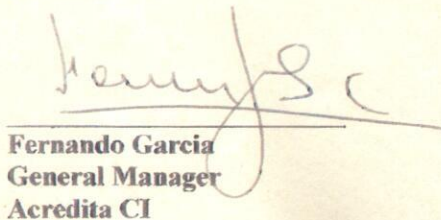
Signed February 1, 2007




Carlos Andreani
President
Acredita CI



William S. Clark
President
ABET, Inc.



Fernando Garcia
General Manager
Acredita CI



George D. Peterson
Executive Director
ABET, Inc.